

OFFICE COPY

## TRANSCRIPT OF RECORD

---

---

UNITED STATES COURT OF APPEALS FOR  
THE DISTRICT OF COLUMBIA

APRIL TERM, 1940

---

No. 7661

618

SPECIAL CALENDAR

UNITED STATES SHIPPING BOARD MERCHANT  
FLEET CORPORATION, FORMERLY THE UNITED  
STATES SHIPPING BOARD EMERGENCY FLEET  
CORPORATION, APPELLANT

vs.

FIRST NATIONAL STEAMSHIP COMPANY ET AL.

---

APPEAL FROM THE DISTRICT COURT OF THE UNITED STATES  
FOR THE DISTRICT OF COLUMBIA

---

---

FILED APRIL 19, 1940

PRINTED MAY 9, 1940