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March 1, 1972

Securities and Exchange Commission
500 North Capitol Street
Washington, D. C. 20549

~~SEC. - E. E. C.~~
MAR - 6 1972

Re: Telecredit, Inc. - Exchange Act
File No. 0-3934

~~SEC. - E. E. C.~~
MAR 31 1972

Gentlemen:

I am a director of Telecredit, Inc., whose common stock is registered under Section 12 (g) of the Securities Exchange Act of 1934. Telecredit has outstanding 1,098,250 shares of common stock and Warrants expiring in 1976 to purchase 219,400 additional shares.

In April of 1968, I purchased 900 shares of Telecredit common stock as part of a private placement by Telecredit of 25,000 such shares to Laird Incorporated and persons then associated with Laird Incorporated. At the time I was a vice president of Laird Incorporated. I still own these 900 shares.

When, in July 1968, Laird Incorporated underwrote a public offering of 172,625 shares of Telecredit's common stock, the Commission required Telecredit to register at the same time the 25,000 shares (including my 900 shares) which had previously been sold in the private placement. Telecredit undertook that, prior to any public offering of any of said 25,000 shares it would file post-effective amendments to the registration statement or such new registration statements as might be required in order to register the sale of such securities.

I terminated my association with Laird Incorporated in May, 1970, and I have not been associated with Laird since that

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date. I am now the President, Chief Executive Officer and one of the principal stockholders of Estabrook & Co., Inc., which, in October of 1971, acted as managing underwriter of a public offering of 219,4000 Units, each comprising one Telecredit share and one Warrant expiring in 1976 to purchase an additional Telecredit share.

I purchased my 900 Telecredit shares for investment, and, by April of 1972, I will have owned them for four years. I wish to be free to sell my shares under Rule 144 of the Securities Act of 1933 when that Rule becomes effective.

Please advise whether the staff of the Commission would recommend any action against me or against Telecredit if I sold my shares under Rule 144.

Very truly yours,

Oliver A. Kimberly, Jr.
Oliver A. Kimberly, Jr.

OAK:jks