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WASHINGTON SERVICE BUREAU, INC.	
LETTER:	MACRODATA CORP.
WSB DIVISION #:	33-Rule 144
FILE # WITHIN DIVISION	24
Letter also listed in file guide under division(s):	33-4(1)
PUBLIC AVAILABILITY DATE	2-13-74

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Act	33
Section	4(1)
Rule	144
Public Availability	2-13-74

*additional info*

Joseph A. Loveland, Jr., Esq.  
 Troy, Malin, Loveland & Tourtelot  
 1800 Century Park East, Suite 718  
 Los Angeles, California 90067

JAN 14 1974

Re: Macrodata Corporation

Dear Mr. Loveland:

This is in reply to your letter of November 16, 1973, concerning the sale by your client, Mr. Stuart Jaffe, pursuant to the provisions of Rule 144, of 7,590 shares of common stock of the above Corporation without registration under the Securities Act of 1933.

You request the opinion of this Division concerning the date upon which the period of beneficial ownership may be deemed to have begun.

Your letter states that Mr. Jaffe received these shares as a finder's fee pursuant to an agreement with Macrodata entered into in September 1970, but that the shares were not issued to him until June 1972. Your second letter, dated January 4, 1974, states that the September 1970 agreement was not a written one.

Without further substantiation as to the terms of the September, 1970 agreement, this Division is unable to conclude that the holding period for purposes of Rule 144 began to run at that time.

Sincerely,

John Heneghan  
 Deputy Chief Counsel