

WASHINGTON SERVICE BUREAU, INC.

LETTER: *Joy Manufacturing Company*

WSB DIVISION #: *33-2144*

000072 *2*

FILE # WITHIN DIVISION *29*

Letter also listed in file guide under

division(s): *33-411*

PUBLIC AVAILABILITY DATE *2-25-74*

Act	<i>33</i>
Section	<i>4(1)</i>
File	<i>144</i>
Public Availability	<i>2-25-74</i>

JAN 25 1974

Nicholas Ujlaki, Esq.
 Ujlaki & Trotter
 777 Third Avenue
 New York, New York 10017

Re: Joy Manufacturing Company

Dear Mr. Ujlaki:

This is with reference to your letter of December 19, 1973 concerning the proposed sale without compliance with the registration requirements of the Securities Act of 1933 ("Act") by the estate or beneficiary of the estate of Raymond P. Charnak of 412 common shares of Joy Manufacturing Company acquired pursuant to the company's deferred incentive compensation plan during Mr. Charnak's period of employment and in reliance upon Section 4(2) of the Act to his estate following his death.

Restricted securities held by the estate or beneficiaries of a decedent may be sold pursuant to Rule 144 if the provisions of the Rule are satisfied. Of particular interest are paragraphs (d)(4)(e) and (e)(3)(ii) of the Rule.

Sincerely,

J. Hanaghan
 John Hanaghan
 Deputy Chief Counsel

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