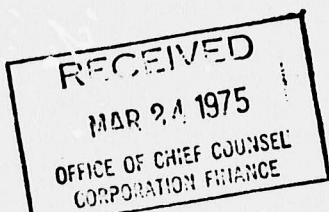


000071

Wilkinson & Associates Engineers, Inc.

2 copies



March 19, 1975

REC'D S.T.C.

MAR 24 1975

Mr. Neal S. McCoy
c/o Securities Exchange Commission
500 North Capitol Street
Washington, D. C. 20549

Dear Mr. McCoy:

Some five and one half years ago I received some common stock certificates as consideration for the merger of my small privately held company with a larger public company.

The merger was between Wilkinson and Associates Engineers, Inc. of Houston, Texas and the First Realty Investment Corporation whose address is 801 Forty First Street, Miami Beach, Florida 33140.

The common stock certificates were issued by the Florida Company and they have a stamped statement setting out certain restrictions on the sale of the stock. My understanding has been that the restrictions would be removed at the end of three years or by the registration of the certificates. This has not been accomplished and I now understand that the restrictions can be removed through a "No Action Letter" from you issued under "Rule 144" of your regulations.

I have lost confidence in the Florida company and would like to be in a position to dispose of my stock on the open market. Please advise me as to the process by which I may obtain your approval.

Thank you for your consideration of this request.

Yours very truly,

A handwritten signature in cursive script that reads "Harold E. Mercer".

Harold E. Mercer
Executive Vice President

HEM:ms