

April 3, 1976

Div of Corp Fin.  
Office of Chief Counsel  
Securities Exchange Comm.

REC'D - S.E.C.

APR 5 - 1976

Dear Sirs:

RECEIVED  
APR 6 1976  
GENERAL COUNSEL  
SECURITIES AND EXCHANGE

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On July 30, 1974 we (Raymond + Faye) and our parents (Carl + Synchrona Long), bought some investment shares in the Bannack Co, in Salt Lake, Utah, since we purchased these shares both of us have had some definite changes in circumstances beyond our control, which we feel warrant our getting these shares sold.

Our (Ray + Faye) change in circumstances was an accident which injured my husband's back and putting him on restriction at his job, which cut us out of overtime + much work which definitely hurts us financially. Then the Folbe (Carl + Synchrona) who are ages 81 + 76 respectively, have had a forced move imposed upon them and we had to fix a place on our property for them a trailer home + help take care of them. I won't go into more detail but, this situation could certainly stand a financial boost, which selling our Bannack shares would give help.

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As for Mom + Dad (Carl + Lysphona), they used a Megaw lifes savings to buy this trailer house, that this forced move made imperative to have. Now they have no reserve in case of sickness or throas such as replacing hearing aids, eye glasses bills, + ect which a small pension cant always cover. So they certainly need a financial boost also.

This would help us more than words can tell. I really dont think either of us could use the money from these shares more than now.

Based on the foregoing + with out complying with rule 144, could we get a "No Action Letter" on our share certificate No. 01005 for the amt of 1,740 Bannak shares for Raymond or Faye Long, and for the folks, Carl + Lysphona Long, share certificate No 01004 for 1,700 Bannak shares.

Your consideration in this matter would be very much appreciated.

Raymond M Long  
Faye Long  
Lysphona Long  
Carl Long

Sincerely  
Raymond + Faye Long  
Carl + Lysphona Long

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